

**PAROCHIAL CHURCH COUNCIL
OF HOLY SAVIOUR, BITTERNE**

**ANNUAL REPORT AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 DECEMBER 2025**

CHARITY NO: 1157949

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

**FOR THE YEAR ENDED
31 DECEMBER 2025**

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PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their Annual Report and Financial Statements of the Parochial Church Council of Holy Saviour, Bitterne for the year ended 31 December 2025.

The Financial Statements comply with the Trust Deed, the Church Accounting Regulations 2006, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their Financial Statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015, including early adoption as amended January 2016).

REFERENCE AND ADMINISTRATIVE INFORMATION

Holy Saviour, Bitterne is part of the Diocese of Winchester within the Church of England.

Charity Name: Parochial Church Council of Holy Saviour, Bitterne

Charity Registration Number: 1157949

Correspondence Address: Holy Saviour Church
Bursledon Road
Bitterne
Southampton S019 7LW

Parochial Church Council Trustees

The Parochial Church Council of Holy Saviour, Bitterne is a Charity which was registered at the Charity Commission on 22 July 2014 under Charity Number 1157949. The Parochial Church Council of Holy Saviour, Bitterne is administered and managed by "Church Council Trustees". Trustees of the Church Council are either ex officio, were elected by the Annual Parochial Church Meeting on 27th April 2025, in accordance with the Church Representation Rules, or co-opted by the Trustees during the year.

All those who worship with us are encouraged to join the Electoral Roll. They are then entitled to attend and vote at the Annual Parochial Church Meeting and stand for election to the Parochial Church Council.

During the period the following served as Parochial Church Council Trustees:

Vicar: Rev'd. Tony Palmer Chairman

Churchwardens: Brian Gaffney
Adrian Jacobs

Licensed Lay Ministers: Kim Baillie
Jane Fisher
Gareth Wood

Licensed Lay Worker: Amanda Wood

Deanery Synod Members: Stephen Spencer
Brian Gaffney

Elected Trustees from January 2025 to April 2025:

There are potentially fifteen elected trustees:-

3 years	2 years	1 year
Susan Bell	Joanne Ayres-Proctor	Brian Ayres
Alison Large	Rebecca Baillie	Christopher Harris
Claire Moore	Justine Boston	Fiona Hutchings
Vacancy	Kevin Sawers	Roger Moran
Vacancy	Susan Ward	James Roberts

Elected Trustees from 2025

There are potentially fifteen elected trustees :-

The terms for all the Trustees are as follows: -

3 years	2 years	1 year
Brian Ayres	Susan Bell	Joanne Ayres-Proctor
Fiona Hutchings	Alison Large	Rebecca Baillie
James Moore	Claire Moore	Justine Boston
Roger Moran	Vacancy	Kevin Sawers
Vacancy	Vacancy	Vacancy

Our Advisors:

Independent Examiner: Knight Goodhead Limited
7 Bournemouth Road
Chandler's Ford
Eastleigh
Hampshire
SO53 3DA

Bankers: HSBC
55 Above Bar Street
Southampton
SO14 7DZ

Investment Managers: CCLA Investment Management Ltd
Senator House
85 Queen Victoria Street
London
EC4V 4ET

Epworth Investment Management Ltd
9 Bonhill Street
Shoreditch
London
EC2A 4PE

OBJECTIVES AND ACTIVITIES

The Parochial Church Council of Holy Saviour, Bitterne, has the responsibility in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance and financial responsibilities for Holy Saviour Church and other buildings on site.

Public Benefit Statement

All our activities are undertaken to further our charitable purposes for public benefit. In planning our activities for the year, we have considered the Charity Commission's guidance on public benefit, including the guidance 'Public Benefit: Running a Charity (PB2)' and, in particular, the supplementary guidance on charities for the advancement of religion.

The total number of members on the Electoral Roll as of 31 December 2025 was 156, detailed as follows:-

Living inside the Parish 73

Living outside the Parish 83.

ACHIEVEMENTS AND PERFORMANCE

The full Parochial Church Council held six meetings during the year, with an extraordinary meeting to approve the accounts for 2024.

Some of the significant items discussed and/or implemented by the council are as follows:

Regular reports were considered by PCC from the Property Working Group :-

- The Churchwardens and Property Group did Risk Assessments of the Church buildings and did Site Inspections of each room for maintenance purposes.
- The fire extinguishers were serviced, and we added a visual alarm to the fire alarm system.
- Peter Seal has continued to update the graveyard records and is working hard to keep them in order.
- The Graveyard Working Team has done amazing work in the grounds and is assisted by the SCC Ex-Offenders group.
- The Property Team considered the Quinquennial Inspection made by the Diocese. The big problem is the maintenance of the windows in Holy Saviour, which we have been aware of for many years. The mullions, lead and glass need to be maintained. This has proved very expensive and we have postponed the work.
- External signs to the Church are being progressed as a faculty is required.
- Workdays were carried out by Church Members to address the list of maintenance jobs.
- We have contracts in place for servicing and repairs for all major equipment, (lift, heating etc.) but additionally these are hugely benefitted by repairs done voluntarily by Church Members and Shed Club, requested by Property Group resulting in savings to the upkeep costs.
- Gareth Wood had organised that the gates at the east and west end of the Churchyard be locked between 16.00 on 30 December 2024 and 12.00 on 1 January 2025, in accordance with the Permissive Footpath Act 1980.

Regular reports were brought to the PCC on the progress of Site Redevelopment.

Of particular note :-

- The Recreational and Parking Area construction has begun and should now be finished by February 2026, due to delays of transferring the electrical supply out of our compound to the new houses.
- Connection of the Church sewage, currently a cess pit, to the main sewers is still being considered due to the high costs involved.
- The need for fundraising was discussed to enable us to repay the loan from the Diocese.

PCC discussed the following: -

- **Alison Large** ensures that **Safeguarding** was discussed at all our meetings. Safeguarding Training was completed by all PCC members.
We discussed how we can promote the welfare of vulnerable groups.
- **Becky Baillie** has been encouraging and supporting PCC and those in other Leadership Roles with their various levels of Safeguarding Training, and Risk Assessments as the Safeguarding Handbook requires Risk Assessments for all activities. This is co-ordinated at Holy Saviour by Becky Baillie, Assistant Safeguarding Officer.
- **Fiona Hutchings** our Treasurer gives **Financial Reports** at all meetings.
- Our **Mission and Outreach Team** continued to work raising funds for our Mission Partners and sustained support for our current partners with our allocation of 10% from the personal giving to our church is shared equally by the following agencies: Bible Society: CMS (South America) - partners Marcio Ciechanovicz and Noemi Celeti, Brazil: Hannah Seal Church Army -The Gwent Valleys Centre of Mission: Embrace the Middle East: FEBA: Leprosy Mission: Mission Aviation Fellowship: Namalemba. Other donations were also made throughout the year from the tithe fund when emergencies arose in fragile states.
PCC approved that we donated cash received over the 24 hours of Christmas to various charities. It had been agreed at Standing and Finance that 50/50 donations go to the Winter Beds Project and the DEC Middle East Appeal.
A quiz was organised to raise money for Tearfund.
- The work of the **Children and Youth Team** was reviewed, due to Sadoc's resignation. **Ruth Palmer** was appointed as **Youth Outreach Co-Ordinator** and **Chelsea Flood** as **Youth Discipleship Co-Ordinator**. We have received reports from them giving details of the huge work that is going on among our young people. They meet with around 100 youngsters Wednesday evenings, and the Sunday sessions at 9.30 and Worship Nights are increasing in numbers. It was great to hear that our young people are making friends and building relationships with each other as they learn more of how Christianity fits into their lives in today's world.
- It was agreed that we have a sign showing where the **Commonwealth War Grave** is situated, where those members of the Commonwealth who were killed during the war are remembered.
- **Church BBQ and Social** was organised for 31st August.
- **Stephen Spencer** gave regular reports from **Deanery Synod Meetings**.
- **Tony** kept us updated with reports from **Diocesan Synod Meetings**.
- **Brian Gaffney** had attended a meeting on behalf of PCC, held by **Bishop Rhiannon** who is promoting a new initiative 'Serving Southampton'. He reported the following details:-

'Supported by dedicated programme managers, the Bishop of Southampton will work closely with clergy and parishes across Southampton and Bournemouth to develop deanery-wide mission development plans, to include social and civic impact, revitalisation projects, new worshipping communities and strengthening investment in existing mission and ministry.
These plans are all underpinned by a desire to invest broadly in parish ministry, starting where benefices are and working together to listen and develop interventions that are going to lead to flourishing communities. In very simple terms, we want more 'flourishing' and 'healthy' benefices and fewer 'struggling', and 'in need of review' benefices.'
This project was also reported by Steve Spencer from Deanery Synod meetings.
- An **Ethical Awards Working Group** which would include Eco-Church, Fairtrade Church and Growing Hope (Accessible Church) is being set up.
- **Becky Baillie** is now the Hope Café Co-Ordinator and is responsible for the day to day running of the Cafes. She is running breakfasts on Tuesday mornings, and during the summer held craft sessions for all ages. She is currently organising how we can help the homeless with hot food during the colder weather.
- We are grateful for a **Defibrillator** which was gifted to us by a member of the congregation and is located in the cleaner's cupboard by the kitchen.
- **Sue Seal and Sandra Gaffney** gave an update on Pastoral Care and shared with PCC the number of people who are visiting and taking Holy Communion of those of our congregation who are no longer able to attend services. And showing them that they are still part of the Church Family.

- The Diocese has been informed that **Viv Hamilton** has become a **Foundation Governor** at **Bitterne Primary School**.
- **Tony** has become **Chair of Governors** at **Bitterne Primary School** on a temporary basis.
- **Privacy Notice and Safeguarding Notice** have been published on the Church Website.
- **PCC will review the quota of ex-officio Trustees.**
- **The PCC will review the Working Group Structure.**
- **PCC will establish our progress by using a Skills Audit in the Spring.**
- We updated and approved our **Lettings Policy**.
- We updated and approved our **Legacy Policy**.
- We updated and approved our **CCTV Policy**.
- We implemented our **WhatsApp Policy**.
- We implemented our **Lone Working Policy**.
- We implemented a **Staff Training Policy**.

Operational Leadership Team

This is a group of key leaders from across the various church ministries that meet regularly to plan, reflect and discuss the day to day aspects of church life – this includes church wardens and church leaders.

Ministry Leadership Team

Relaunching in 2026, the Ministry Leadership Team will pull together ministry leaders and licensed ministers alongside those who lead worship, preach and play an active role in the worship life of the church. This will be a termly meeting with a focus on service planning and review.

Licensed Lay Ministers

Our LLMs are Kim Baillie, Mike Cranston, Jane Fisher, Brian Gaffney and Gareth Wood. Meg Cook has now become an LLM Emeritus whilst still continuing to faithfully serve in the parish.

Licensed Lay Worker

Amanda Wood.

FINANCIAL REVIEW

The PCC recorded a deficit for the year to 31 December 2025 of £70,987 (2024 - £403,829). The income decreased from £319,497 for 2024 to £284,200 for the year to 31 December 2025. Expenditure decreased from £723,326 for 2024 to £355,187 for the year to 31 December 2025.

At 31 December 2025 the funds of the church stood at £750,726 (2024: £821,713), of which £10,365 represents restricted funds (2024: £18,587) and £797,695 represents the value of the church room and car park (2024: £733,612). The General Funds of the church stand at -£57,334 (2024: £69,514). Overall the PCC trustees are satisfied with the position of the PCC.

Investment Powers and Policy

The PCC holds funds which are not in the HSBC bank accounts but are with the Central Board of Finance of the Church of England (CBF).

Reserves Policy and Going Concern

In the light of the negative General Fund, the trustees have reviewed and updated the reserves policy and agreed to reduce the target reserve levels to 3 months of sufficient funds to meet the business requirements, based upon our low risk of loss of income. For this purpose, reserves are defined as current assets less current liabilities, which totals £81,410 at 31 December 2025.

The trustees are of the view that the PCC is a going concern.

PLANS FOR 2026 – Growing Deeper as Apprentices of Jesus

As we look ahead to 2026, our focus is clear: to grow and deepen discipleship across every aspect of church life — from our very youngest to our oldest members. We sense the Lord calling us not simply to grow numerically, but to grow spiritually — becoming a church rooted in prayer, formed by Scripture, and shaped by the life of Jesus.

Our vision remains to be a community of apprentices who bring HOPE to Bitterne and beyond. Yet in 2026, we believe this hope must be increasingly visible in lives transformed — people learning to be with Jesus, become like Jesus, and do what Jesus does.

Deepening Discipleship at Every Age

Across all congregations and ministries, we are prioritising intentional discipleship pathways so that everyone — children, youth, adults, and seniors — is growing in faith.

We long to see:

- Children confident in knowing they are loved by Jesus
- Young people rooted deeply in their identity in Christ
- Adults growing in spiritual maturity and courage
- Older members flourishing as prayerful mentors and spiritual grandparents

Discipleship will not be a programme but a culture — woven into Sunday worship, small groups, pastoral care, hospitality, leadership development, and outreach.

A Renewed Commitment to Prayer

Above all, 2026 will be marked by a deepened commitment to prayer — both corporately and individually. We believe that fruitfulness flows from intimacy with Jesus. Therefore, we are seeking to grow as a praying church:

- Expanding corporate prayer gatherings
- Encouraging rhythms of daily prayer across the church family
- Equipping individuals to develop deeper personal prayer lives
- Embedding prayer into every ministry area and leadership team

We desire to be apprentices who truly live from the place of being with Jesus first.

Investing in Children and Families

One of our most significant priorities for 2026 is the recruitment of a new Children and Families Worker.

This strategic appointment will help us:

- Develop a clear discipleship pathway for children
- Strengthen partnerships with parents and carers
- Grow outreach to local families
- Build bridges into schools and community groups
- Create welcoming spaces for families exploring faith

We long to see more families encountering the love of Jesus and finding belonging within our church community.

Renewed Pledge Scheme – Stewardship for the Future

We recognise the ongoing responsibility of repaying our diocesan loan and ensuring the long-term sustainability of our ministry.

In 2026 we will launch a renewed pledge scheme, inviting the whole church family to prayerfully consider their financial giving. This will enable us to:

- Continue repaying the diocesan loan responsibly
- Sustain and grow ministry across all ages
- Invest in strategic leadership appointments
- Maintain our buildings as spaces for mission

Our giving is an act of worship and trust, and we step forward in faith believing that God will provide through His people.

Growing Our Café and Hospitality Outreach

Hospitality continues to be one of our most fruitful missional spaces. In 2026 we will seek to grow our café outreach through:

- One-off themed events
- Café in the Park
- Seasonal community gatherings
- Creative hospitality-based initiatives

These moments create natural, relational opportunities to welcome new people, build friendships, and gently share the hope we have in Jesus.

Strengthening Men's and Women's Ministries

We are committed to growing vibrant spaces where men and women can build deep friendships, be encouraged in faith, and be equipped for leadership.

In 2026 we aim to:

- Expand discipleship groups for men and women
- Host gatherings that nurture spiritual growth

Raising New Leaders

Healthy churches develop leaders at every level. Throughout 2026 we will intentionally invest in:

- Identifying emerging leaders
- Providing training and mentoring
- Creating opportunities to serve and grow
- Encouraging leadership rooted in character and prayer

We believe God is calling many to step forward in faith and service.

Looking Ahead with Expectation

We step into 2026 hopeful and expectant — not because of our plans alone, but because of the faithfulness of God. Our deepest prayer is not simply for more activity, but for deeper transformation — a church alive in the Spirit, grounded in Scripture, courageous in mission, generous in giving, rich in hospitality, and devoted to prayer.

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document

The Parochial Church Council of Holy Saviour, Bitterne is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

The Parochial Church Council of Holy Saviour, Bitterne is a charity, number 1157949 registered on 22 July 2014.

Recruitment and Appointment of the PCC Trustees

All church attendees are encouraged to register on the Electoral Roll. They are then entitled to stand for election to the PCC.

Trustees' Induction and Training

New trustees receive initial training into the workings of the PCC.

Risk Management

The major risks to which the PCC is exposed, as identified by the trustees, have been reviewed and systems or procedures have been established to manage those risks.

Safeguarding

The PCC having due regard for the House of Bishops Guidance covering safeguarding has standing orders that all trustees, staff and volunteers working with the young and vulnerable are DBS certificated to the required level.

Organisational Structure

The Parochial Church Council has been operating through a Standing and Finance Committee and Working Groups and teams, which meet between Church Councils, as follows:

Standing and Finance Committee

This is the only Committee required by law. It has the power to transact the business of the Church Council between its meetings, subject to any directions given by the Council. It also oversees the finances and helps set the Church Council agendas.

Property Working Group

Oversees the maintenance and long-term improvements of the property.

Publicity & Communications Working Group

Oversees our publicity and communications with the community and within the Church and on the Website.

Social Team

To plan, organise and oversee social events

Technology Working Group - oversees technology in Church i.e. sound, projectors etc.

Mission and Outreach Team

Oversees the contact with and support of the Church's mission partners abroad as well as local groups: it also recommends to the Church Council the way the mission giving is distributed each year.

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare Financial Statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing those Financial Statements the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in the Charities SORP (FRS 102).
- Make judgments and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the Financial Statements.
- Prepare the Financial Statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity and enabling them to ensure that the Financial Statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, the provisions of the trust deed and the Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the charity and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 30th March 2026 **and signed on their behalf by :**



.....
Vicar



.....
Treasurer

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOLY SAVIOUR, BITTERNE

I report to the trustees on my examination of the accounts of Holy Saviour, Bitterne, for the year ended 31 December 2025 set out on pages 12 to 26.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of your charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

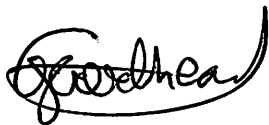
INDEPENDENT EXAMINER'S STATEMENT

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C J Goodhead FCA
Knight Goodhead Limited
Chartered Accountants

7 Bournemouth Road
Chandler's Ford, Eastleigh
Hampshire SO53 3DA

Dated: 27 March 2026

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
INCOME					
Donations and legacies	2	175,279	48,725	224,004	256,056
Charitable activities	3	41,805	13,500	55,305	56,278
Investment income	4	3,375	1,516	4,891	7,163
Total income		220,459	63,741	284,200	319,497
EXPENDITURE					
Charitable activities	5	297,950	57,237	355,187	723,326
Total expenditure		297,950	57,237	355,187	723,326
NET INCOME FOR THE YEAR AND NET MOVEMENT IN FUNDS		(77,491)	6,504	(70,987)	(403,829)
TRANSFERS BETWEEN FUNDS	15	14,726	(14,726)	-	-
NET INCOME		(62,765)	(8,222)	(70,987)	(403,829)
NET MOVEMENT IN FUNDS		(62,765)	(8,222)	(70,987)	(403,829)
FUND BALANCES AT 1 JANUARY 2025		803,126	18,587	821,713	1,225,542
FUND BALANCES AT 31 DECEMBER 2025	15	740,361	10,365	750,726	821,713

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

BALANCE SHEET AS AT 31 DECEMBER 2025

	Notes	£	2025 £	£	2024 £
FIXED ASSETS					
Tangible assets	9		1,232,534		1,211,781
CURRENT ASSETS					
Debtors	11	9,547		6,385	
Deposits	10	80,511		188,343	
Cash at bank and in hand	12	20,537		32,453	
			<u>110,595</u>	<u>227,181</u>	
CREDITORS: amounts falling due within one year					
	13	(18,820)		(68,149)	
NET CURRENT ASSETS					
			91,775		159,032
LONG TERM CREDITORS					
amounts falling due after more than one year	14		(573,583)		(549,100)
NET ASSETS					
			<u>750,726</u>		<u>821,713</u>
FUNDS					
	15				
Unrestricted			740,361		803,126
Restricted			10,365		18,587
TOTAL FUNDS					
			<u>750,726</u>		<u>821,713</u>

Approved by the trustees on 30th March 2026
and signed on their behalf by:

Fiona Hutchings

Fiona Hutchings
Treasurer

AP Palmer

Tony Palmer
Vicar

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the Financial Statements are as follows:

Basis of Preparation

The PCC is a public benefit entity within the meaning of FRS 102.

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their Financial Statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Church Accounting Regulations 2006.

The Financial Statements have been prepared under the historical cost convention except for the valuation of investment assets which are shown at market value where applicable.

The Financial Statements include all transactions, assets and liabilities for which the PCC is responsible in law.

They do not include the Financial Statements of Church groups that owe their main affiliation to another body, nor those that are informal gatherings of Church members.

The Financial Statements are prepared in sterling, which is the functional currency of the PCC. Monetary amounts are rounded to the nearest £.

Income Recognition Policies

(a) Donations and Legacies

Grants and donations are recognised when any pre-conditions preventing their use have been met.

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income Tax recoverable on Gift Aid donations is recognised when the related income is recognised.

Donated services and facilities are included at the value to the PCC where this can be quantified. The value of services provided by volunteers has not been included in these Financial Statements.

Legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

(b) Other Income

Rental income from the letting of Church premises is recognised when the rental is due.

(c) Gains and Losses on Investments

Realised gains and losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

1 ACCOUNTING POLICIES (continued)

Expenditure

Expenditure is recognised on an accruals basis where there is a legal or constructive obligation and settlement is probable and quantifiable. Expenditure includes VAT as the PCC is not VAT registered and is reported as part of the expenditure to which it relates.

(a) Fixed assets

Grants and donations are accounted for when paid over or when awarded, if that award creates a binding obligation on the PCC.

(b) Activities Directly Relating to the Work of the Church

The diocesan parish share is accounted for when paid. Any parish share unpaid at 31 December is provided for in these Financial Statements as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

(c) Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

(d) Governance Costs

These include those costs associated with meeting the statutory requirements of the PCC.

Fixed Assets

(a) Consecrated Property

Consecrated and beneficed property of any kind is excluded from the statutory definition of 'charity' by section 10(2)(a) and (c) of the Charities Act 2011. All expenditure incurred on consecrated or beneficed buildings is written-off in the year that it is incurred.

(b) Moveable Church Furnishings

Moveable Church furnishings held by the Vicar and Church wardens on special trust for the PCC and which require a faculty for disposal are inalienable property listed in the church inventory. For inalienable property acquired prior to 2014 there is insufficient cost information available and, therefore, such assets are not valued in the Financial Statements. Items acquired since 14 May 2014 are capitalised and depreciated in the Financial Statements over their useful economic life on a straight-line basis.

(c) Other Fixtures, Fittings and Office Equipment

Equipment used within the Church premises is depreciated on a straight-line basis over its useful economic life.

(d) Church Property

Church property is depreciated on a straight-line basis over 50 years.

(e) Capitalisation Threshold

All expenditure incurred on individual fixed assets below £1,000 is written-off in the year that it is incurred.

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

1 ACCOUNTING POLICIES (continued)

Deposits

Investments are valued at market value at 31 December where applicable.

Debtors

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less any provision for amounts that may prove uncollectible.

Current Asset Investments and Cash at Bank

Current asset investments and cash include cash held on deposit either with the CBF Church of England Funds, Epworth Investment Management Ltd or at the bank.

Creditors and Provisions

Creditors and provisions are recognised where the PCC has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Taxation

The PCC is exempt from taxation on its charitable activities.

Fund Accounting

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Designated funds are general funds set aside by the PCC for use in the future. Project funds are designated for particular projects for administration purposes only.

Restricted funds comprise:

- (a) income from endowments which is to be expended only on the restricted purposes intended by the donor; and
- (b) revenue donations or grants for a specific PCC activity intended by the donor.

Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on average balance basis.

Endowment funds are funds, the capital of which must be retained either permanently or at the PCC's discretion. The income derived from the endowment is to be used as restricted or unrestricted income funds, depending upon the purpose for which the endowment was established in the first place.

Financial Instruments

The PCC only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Significant Judgements and Estimates

Preparation of the Financial Statements may require the trustees to make significant judgements and estimates. There are no items in the Financial Statements where judgements and estimates would have a significant effect on amounts recognised in the Financial Statements.

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

2 DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Gift Aid bank orders and cheques (paid direct to church)	55,901	-	55,901	63,174
Income Tax recovered	28,919	7,788	36,707	37,434
Non Gift Aid bank and envelopes	9,397	-	9,397	5,739
Church collections (cash and card donations)	11,135	-	11,135	8,549
Donations - Parish Giving Scheme	64,451	-	64,451	55,828
Donations - Namalembe	-	18,187	18,187	7,125
Parish activities	3,127	-	3,127	3,696
Legacies	2,349	-	2,349	38,930
Redevelopment grants/donations	-	22,750	22,750	35,581
	175,279	48,725	224,004	256,056

There were no donated services and facilities receivable which could be quantified in the year (2024 - none).

3 CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Church Activities				
Weddings and funerals	19,073	-	19,073	25,294
Hall lettings	15,953	-	15,953	8,498
	35,026	-	35,026	33,792
Fundraising				
Sundry income	6,779	-	6,779	8,986
Grants received	-	13,500	13,500	13,500
	6,779	13,500	20,279	22,486
	41,805	13,500	55,305	56,278

4 INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Interest received	3,375	1,516	4,891	7,163

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

5 ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES		Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
	Notes				
Grants to Further the Work of the Church					
Overseas missions	7	14,313	26,510	40,823	22,750
Home missions		325	-	325	200
Church Expenses					
Worship		2,479	-	2,479	2,856
Parish Share		76,640	-	76,640	66,778
Youth and Children		8,001	1,000	9,001	9,047
Evangelism		187	-	187	227
Lay training		645	-	645	433
Weddings and funerals		7,143	-	7,143	10,274
Parish activities		10,959	1,000	11,959	11,003
Depreciation		42,726	-	42,726	42,789
Property					
Heating, lighting and water		14,179	-	14,179	18,056
Insurance		7,936	-	7,936	7,936
Property maintenance		18,756	-	18,756	15,910
Redevelopment costs		-	15,227	15,227	404,570
Cleaning materials		891	-	891	1,182
Loan interest		36,483	-	36,483	31,749
Management					
Staff salaries and oncosts	8	37,377	13,500	50,877	60,170
Incumbent and Deacon's expenses		1,809	-	1,809	740
Support and Governance					
Support costs	6	13,726	-	13,726	14,019
Governance costs	6	3,375	-	3,375	2,637
TOTAL EXPENDITURE		297,950	57,237	355,187	723,326

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

6 ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

The PCC identifies the costs of its support function. It then identifies those costs which relate to the governance function. The PCC allocates the support and governance costs entirely to unrestricted expenditure.

	General Support	Governance	Total Funds	Basis of Apportionment
	£	£	£	
Office costs	5,087	-	5,087	Usage
Technology	5,643	-	5,643	Usage
Telephone	1,523	-	1,523	Usage
Publicity	173	-	173	Usage
Professional fees	-	735	735	Governance
Independent Examiner's fee	-	2,640	2,640	Governance
Bank charges	405	-	405	Usage
Sundry expenses	895	-	895	Usage
	13,726	3,375	17,101	

The Independent Examiner's fee for this year is £2,640 (2024: £2,520).

7 GRANTS

During the year the charity made the following grants of £1,000 or more to organisations:

	£
Bible Society	1,515
Church Army	1,515
Church Mission Society	1,515
Embrace the Middle East	1,515
FEBA Radio	1,515
Leprosy Mission	1,515
Mission Aviation Fellowship	1,515
Tearfund	1,297
Namalembe and Bumoozi Church of Uganda	27,235

8 ANALYSIS OF STAFF COSTS AND TRUSTEES' REMUNERATION AND EXPENSES

	2025 £	2024 £
Salaries and wages	50,877	60,170

	2025	2024
The average number of employees was:	6	6

There were no employees with emoluments in excess of £60,000 (2024 - none). During the year, the PCC employed a parish administrator, a families worker, a finance assistant, a personal assistant, a hall cleaner and a kitchen assistant. The parish administrator, finance assistant and personal assistant were also trustees and together received £27,112 in remuneration and benefits (2024: £21,193). No other trustee received any remuneration.

Four trustees were reimbursed expenses during the year totalling £3,552 for purchases of equipment and supplies (2024: six trustees reimbursed £1,943).

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

9 TANGIBLE ASSETS

	Church Room		
	Extension	Equipment	Total
	£	£	£
COST			
At beginning of year	1,075,546	218,163	1,293,709
Additions	63,479	-	63,479
At end of year	1,139,025	218,163	1,357,188
DEPRECIATION			
At beginning of year	42,326	39,602	81,928
Charge	21,449	21,277	42,726
At end of year	63,775	60,879	124,654
NET BOOK VALUE			
At end of year	1,075,250	157,284	1,232,534
At beginning of year	1,033,220	178,561	1,211,781

Consecrated Property

As set out in the Accounting Policies above, consecrated and beneficed property of any kind is excluded from the Financial Statements by the Charities Act 2011.

As a result, the Parish Church (Holy Saviour) is not shown in fixed assets. Expenditure on maintenance or refurbishment of this property is not capitalised but written off in the year that it is incurred. This includes the Stage 2 redevelopment project which was completed during this year.

Church Property

This consists of the Church Room Extension and a MUGA/car park.

The Church Room Extension was constructed over 2021 and 2022 providing facilities for the use of the church and the local community. The title to the property is held by Winchester Diocese in trust for the PCC. It is being depreciated over 50 years.

The MUGA/car park was constructed during 2025 and is owned by the PCC.

Equipment

All non-fixed equipment, greater than £1,000, is being capitalised and depreciated over its useful economic life.

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

10 DEPOSITS

	2025	2024
	£	£
Affirmative Fund	49,073	57,433
Affirmative Fund redevelopment	-	100,834
CCLA funds	31,438	30,076
	<u>80,511</u>	<u>188,343</u>

11 DEBTORS

	2025	2024
	£	£
Other Debtors	6,527	3,822
Tax recoverable	3,020	2,563
	<u>9,547</u>	<u>6,385</u>

12 CASH AT BANK AND IN HAND

	2025	2024
	£	£
Current account	3,450	3,082
No 2 Account	10,381	18,582
No 3 Account - Redevelopment	4,181	10,789
Saving account	2,525	-
	<u>20,537</u>	<u>32,453</u>

13 CREDITORS: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	3,230	530
Taxation and social security	950	1,932
Pensions	-	271
Accruals	2,640	2,520
Other creditors - development	-	22,896
Redevelopment loan - member	-	40,000
Redevelopment loan - diocesan	12,000	-
	<u>18,820</u>	<u>68,149</u>

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

14 CREDITORS: amounts falling due after one year	2025	2024
	£	£
Redevelopment loan - diocesan	573,583	549,100
	<u>573,583</u>	<u>549,100</u>

Redevelopment Loan - Diocesan

In October 2021, the PCC took out a loan with the Diocese of Winchester for £280,000 to assist with financing the redevelopment of the church site, which was extended by £150,000 in July 2023 and a further £119,338 in May 2024. The loan is repayable over a period of 60 months and carries an interest rate of the CCLA CBF Church of England Deposit rate plus 2%. Repayments commenced on 4 January 2022 but the church was granted a deferment and no payments were due to made during 2023, 2024 or 2025, with repayments resuming in January 2026. The church is currently negotiating with the Diocese about revised repayment terms.

15 ANALYSIS OF CHARITABLE FUNDS

	Balance at 1 January 2025 £	Income £	Expenditure £	Transfers between funds £	Balance at 31 December 2025 £
Unrestricted Funds					
General Fund	69,514	220,459	(258,554)	(88,753)	(57,334)
Designated Fund - Church room and MUGA	733,612	-	(39,396)	103,479	797,695
Restricted funds					
Namalemba and Bumoozi Fund	6,905	20,288	(26,510)	-	683
Redevelopment	-	29,953	(15,227)	(14,726)	-
Youth worker	-	13,500	(13,500)	-	-
Legacy - World Church Action Group	547	-	-	-	547
Legacy for Seniors Tea	3,404	-	(1,000)	-	2,404
Legacy for Messy Church	7,731	-	(1,000)	-	6,731
	<u>18,587</u>	<u>63,741</u>	<u>(57,237)</u>	<u>(14,726)</u>	<u>10,365</u>
Total funds	<u>821,713</u>	<u>284,200</u>	<u>(355,187)</u>	<u>-</u>	<u>750,726</u>

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

15 ANALYSIS OF CHARITABLE FUNDS (continued)

Unrestricted Funds

Unrestricted funds comprise those funds which trustees are free to use in accordance with the charitable objects.

Designated Funds

These comprise funds which trustees have set aside for particular purposes. The Church Room and MUGA fund represents the book value of the room and MUGA, less the original portion of the diocesan loan including interest.

Restricted Funds

Restricted funds are funds given for particular purpose and projects. The restricted funds must be used for the specific purpose as laid down by the donor.

The restricted funds comprised:

- (a) The Namalemba and Bumoozi fund is for community and financial support for these partner parishes in Uganda.
- (b) The Redevelopment fund is a fund for the development of the new church room extension and its surroundings. The fund represents monies received for the purposes of redeveloping the church. The transfer out this year represents part of the expenditure on the new car park which was capitalised.
- (c) The Youth Worker fund represents monies received to support the youth work in the church.
- (d) The three legacy funds result from legacies bequeathed to the church for the purposes described.

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

16 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2025 £
<i>Fund balances as at 31 December 2025 are represented by:</i>				
Tangible fixed assets	157,982	1,074,552	-	1,232,534
Long-term liabilities	(296,726)	(276,857)	-	(573,583)
	(138,744)	797,695	-	658,951
Current assets	100,230	-	10,365	110,595
Current liabilities	(18,820)	-	-	(18,820)
	(57,334)	797,695	10,365	750,726

	Unrestricted funds £	Restricted funds £	Total 2024 £
<i>Fund balances as at 31 December 2024 are represented by:</i>			
Tangible fixed assets	1,211,781	-	1,211,781
Current assets	208,594	18,587	227,181
Current liabilities	(68,149)	-	(68,149)
Long-term liabilities	(549,100)	-	(549,100)
	803,126	18,587	821,713

17 TAXATION

As a registered charity, the income is generally exempt from tax by reason of its charitable objects and activities.

18 RELATED PARTY TRANSACTIONS

The church received a grant of £6,000 from Bitterne Educational Trust during the year. The managing trustees of Bitterne Educational Trust are the vicar and churchwardens of Holy Saviour, Bitterne.

The church received a grant of £7,500 from Bitterne Ecclesiastical Trust during the year. The managing trustees of Bitterne Ecclesiastical Trust are the vicar and churchwardens of Holy Saviour, Bitterne.

During the year a total of £1,513 was loaned to one trustee and two relatives of trustees for tickets to New Wine. At the year end, £1,044 of this remained due. This is represented in Other Debtors in Note 11. (2024: £1,943 total loaned to three trustees, with £1,427 remaining due at the year end, and since repaid.)

During the year a total of £4,286 was paid in remuneration and benefits to two relatives of trustees. (2024: £625 to two relatives.)

During the year a total of £2,566 was paid in expenses to four relatives of trustees. (2024: £851 expenses paid to five relatives of trustees.)

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

19 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2024 £
INCOME				
Donations and legacies	204,706	51,350	-	256,056
Charitable activities	42,778	13,500	-	56,278
Other income	4,211	2,952	-	7,163
Total income	251,695	67,802	-	319,497
EXPENDITURE				
Charitable activities	651,931	71,395	-	723,326
Total expenditure	651,931	71,395	-	723,326
NET INCOME FOR THE YEAR AND NET MOVEMENT IN FUNDS	(400,236)	(3,593)	-	(403,829)
TRANSFERS BETWEEN FUNDS	7,571	-	(7,571)	-
NET INCOME FOR THE YEAR AND NET MOVEMENT IN FUNDS	(392,665)	(3,593)	(7,571)	(403,829)
FUND BALANCES AT 1 JANUARY 2024	1,195,791	22,180	7,571	1,225,542
FUND BALANCES AT 31 DECEMBER 2024	803,126	18,587	-	821,713

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

20 MOVEMENT IN FUNDS PRIOR YEAR COMPARATIVE

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers between funds £	Balance at 31 December 2024 £
Unrestricted Funds					
General Fund	459,005	251,695	(613,882)	(27,304)	69,514
Designated Fund - Church room	736,786	-	(38,049)	34,875	733,612
Restricted funds					
Namalemba and Bumoozi Fund	8,248	8,199	(9,542)	-	6,905
Redevelopment	-	46,103	(46,103)	-	-
Youth worker	-	13,500	(13,500)	-	-
Legacy - World Church Action Group	797	-	(250)	-	547
Legacy for Seniors Tea	4,404	-	(1,000)	-	3,404
Legacy for Messy Church	8,731	-	(1,000)	-	7,731
	22,180	67,802	(71,395)	-	18,587
Endowment funds					
Churchyard endowments	7,571	-	-	(7,571)	-
Total funds	1,225,542	319,497	(723,326)	-	821,713